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# Aspects concerning the internal audit of inventories

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## Abstract

*The audit of inventories represents a challenge for the staff involved in audit missions especially considering the risks encountered. In the first section of this article a synthesis of the main aspects related to the internal audit procedures reported in the literature is presented. In the second part some aspects related to the internal audit procedures which should be used for the mission of inventories auditing, accompanied also by an exemplification of the audit objectives specific to each procedure are presented.*

**Keywords:** Inventory losses, fraud risk, audit procedures, non-deductible expenses.

**JEL Classification:** M42

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