
A Qualitative Approach Regarding the Impact of Digitalization and Automation on the Accounting and Auditing Profession

Univ. Assist. Oana-Cristina STOICA, Ph. D.,
Bucharest University of Economic Studies, Romania,
e-mail: oana.stoica@cig.ase.ro

Univ. Prof. Liliana IONESCU-FELEAGĂ, Ph. D.,
Bucharest University of Economic Studies, Romania,
e-mail: liliana.felegă@cig.ase.ro

Abstract

In recent years, companies worldwide have faced a rapid pace of digitization and automation, which has led to change and adaptation of business models. From this point of view, new technologies have revolutionized the field of accounting and auditing, having both positive and negative effects on companies and employees. This paper highlights how changes brought about by technological progress influence the accounting and auditing profession and the role of other factors in this direction, using a qualitative method based on semi-structured interviews. The study results show that the benefits are visible at the company level. However, certain obstacles still exist, such as employees' resistance to change, the size of the initial costs or the systems used. On the other hand, professionals expect some entry-level jobs to disappear. Instead, other opportunities will be available for practitioners in the field. In this sense, universities will have a unique role in training the new generations by developing skills for the digital age. The present study may be of interest to researchers examining related issues. From a practical point of view, this paper could be helpful to professionals as it highlights several current needs of the business environment due to the impact of technological innovations.

Key words: digitalization; automation; accounting profession; auditing; impact;

JEL Classification: M41, M42

To cite this article:

Stoica, O-C., Ionescu-Feleagă, L. (2024), A Qualitative Approach Regarding the Impact of Digitalization and Automation on the Accounting and Auditing Profession, *Audit Financiar*, vol. XXII, no. 4(176)/2024, pp. 742-757, DOI: 10.20869/AUDITF/2024/176/025

To link this article:

<http://dx.doi.org/10.20869/AUDITF/2024/176/025>
Received: 15.06.2024
Revised: 27.06.2024
Accepted: 10.09.2024